

New Leadership Team In Hungary For Ogilvy

Autodesk Lustre Color Grading Software Receives Academy Award

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Peter Blum Presents "Superflex"

Tate Museum Presents "Rineke Dijkstra: I See A Woman Crying"

Acquavella Galleries

incorporate motorized spinning mirrors.

"The Hole In The Wallpaper" is a series of fourteen motorized images each reprising a smaller version of an earlier painting by the artist. In the center of every work is a circular mirror. While the paintings spin, the mirrors remain static and reflect the viewer.

The genesis of these works is amplified by the artist in "The Hole In The Wallpaper: Conversations" with James Rosenquist, an essay by Sarah Celeste Bancroft in the fully illustrated catalogue that accompanies the exhibition.

Bancroft co-curated Rosenquist's landmark retrospective exhibition at The Solomon R. Guggenheim Museum, New York, The Menil Collection and the Houston Museum of Fine Arts in 2003, traveling to The Guggenheim Museum Bilbao and the Wolfsburg Museum in 2004

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· Acquavella Galleries Presents James Rosenquist New Works

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Revenues To Reach \$144.9B In 2014

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In its U.S. Local Media Annual Forecast (2009-2014), BIA/Kelsey forecasts the U.S. local advertising market to reach \$144.9 billion in 2014, representing a modest compound annual growth rate of 2.2 percent from 2009. A closer look at the forecast period reveals, following a significant contraction in 2009, local media spending is expected to be slow through 2011, with meaningful recovery

"The general economic conditions worsened during 2009 causing advertising dollars to remain on the sidelines as businesses-large and small, local, regional and national—reined in spending levels,"

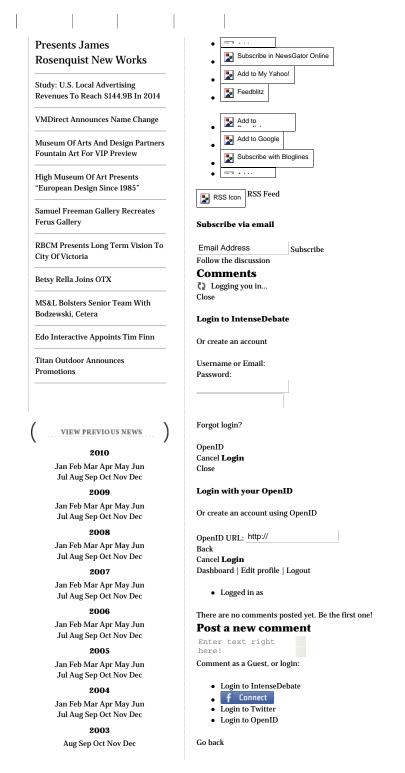
"Even with improvements in the overall economy, we do not anticipate a rapid recovery among traditional media over the forecast period, because we believe the structural change in the local media industry has accelerated."

Indeed, a steady shift toward digital media continues. BIA/Kelsey forecasts spending on traditional media to decline from \$115 billion in 2009 to \$108.2 billion in 2014 (CAGR of -1.2 percent). During the same period, spending on online/interactive media is projected to grow from \$15.2 billion to \$36.7 billion (CAGR of 19.3 percent).

BIA/Kelsey reports among the key drivers of this year's forecast are:

- · Larger than previously forecast declines in newspapers and direct mail
- Slowing growth of the interactive/online sector, including search, display and classifieds
- A further ramp-up in political advertising, due to the recent U.S. Supreme Court decision, which will benefit the traditional television and radio sectors, as well as the interactive and direct mail sectors

The forecast reveals 55 percent of all ad spending is with local media, defined in this forecast as spending by small and mediumsized businesses and national advertisers or regional advertisers making local buys. In 2009 total U.S. ad spending was \$235.6 billion (based on BIA/Kelsey's estimate of the local segment and estimates by several market forecasters focused on national spending). Of that, BIA/Kelsey estimates \$130.2 billion was spending on local ad buys, with \$105.4 billion attributed to national



advertising

BIA/Kelsey's Annual U.S. Local Media Forecast presents one comprehensive and authoritative view of the local media landscape. The forecast draws from proprietary data; company, industry and country information in the public domain; and discussions with clients and non-clients about the direction and pace of development in the local media marketplace.

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Study: U.S. Local Advertising Revenues To Reach \$144.9B In

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